

HIBISCUS QUILT GUILD GAZETTE



February 2020 Special Edition

EDITOR Debbie Sprague & Jan Smirnow

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02/08/20
Cash Basis

HIBISCUS QUILT GUILD OF SOUTH FLORIDA, INC. Profit & Loss January 2020

	Jan 20	Jan 20
Ordinary Income/Expense		
Income		
Fund Raising Income		
Craft Show	30.00	30.00
Restaurant Fundraiser	240.00	240.00
Total Fund Raising Income	270.00	270.00
Guild Committee Income (unrest)		
Membership	600.00	600.00
Retreat Income	225.00	225.00
Total Guild Committee Income (unrest)	825.00	825.00
Outside Donation all uses	1,000.00	1,000.00
Total Income	2,095.00	2,095.00
Expense		
Guild Committee Expenses		
Anniversary (Staycation)	137.63	137.63
Total Guild Committee Expenses	137.63	137.63
Guild Overhead Expenses		
Storage Unit	172.53	172.53
Total Guild Overhead Expenses	172.53	172.53
Licenses & Taxes		
Business Registration Fees		
Annual Report	61.25	61.25
Total Business Registration Fees	61.25	61.25
Total Licenses & Taxes	61.25	61.25
Professional Expenses		
Accounting Fees	350.00	350.00
Total Professional Expenses	350.00	350.00
Total Expense	721.41	721.41
Net Ordinary Income	1,373.59	1,373.59
Net Income	1,373.59	1,373.59

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HIBISCUS QUILT GUILD OF SOUTH FLORIDA, INC. Balance Sheet As of January 31, 2020

	Jan 31, 20
ASSETS	
Current Assets	
Checking/Savings	
BANK OF AMERICA xxx8096	10,212.67
Total Checking/Savings	10,212.67
Total Current Assets	10,212.67
TOTAL ASSETS	10,212.67
LIABILITIES & EQUITY	
Equity	
Restricted Fund Juniors	230.00
Restricted Fund Piecemakers	2,039.77
Restricted Memorial Fund	94.65
Unrestricted Net Assets	6,474.66
Net Income	1,373.59
Total Equity	10,212.67
TOTAL LIABILITIES & EQUITY	10,212.67



January 2020 Treasurers Report by Michelle Kay, Treasurer

#1. Audit was completed by 1/15/2020, audit was successful with no changes and signed off by our CPA, Lou Patten.

#2 Total Income for January 2020 \$2,095.00 \$230 Craft Show [\$200 turned over to Retreat Committee for Workshop); \$240 Applebee's tickets; \$600 Membership; \$1000 outside donations [Melissa/Walmart & AYSO]; \$25 Staycation

#3 Total Expenses for January 2020 \$721.41: \$137.63 [Staycation, kits for workshop kit fee \$5 each to reimburse guild; \$172.53 Storage; \$61.25 State Annual Report; \$350 Audit / CPA



Heart Block

What is a heart block? A heart block is a 6-1/2" unfinished / 6" finished block with a heart on it that we send to members that are sick, lost a loved one, or a multitude of other reason. We do this to say "Hey, you are in our thoughts and prayers at this time." When the member is feeling better she can take all her heart blocks and put them together to make a small quilt or wall hanging. Your heart block can be made using any technique: embroidery, applique, pieced, mixed technique. Just remember sign your heart block to give it that little extra.